



Ref : HL:MNM:2018

11th June, 2018

The Stock Exchange, Mumbai
Corporate Relationship Department
PJ Towers, Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 51

SCRIPT CODE No. 524735

SYMBOL: HIKAL

Dear Sirs,

Sub: Summary of proceedings at Extra Ordinary General Meeting

We inform you that Extra Ordinary General Meeting (EOGM) of members of the Company was held on Monday, 11th June 2018 at Centrum Hall A, 1st Floor, World Trade Centre 1, Cuffe Parade, Mumbai at 11.00 AM. The meeting was concluded at 11.30 AM.

Following were present at the meeting.

1. Mr Jai Hiremath, Chairman & Managing Director
2. Mr Sameer Hiremath, Joint Managing Director & CEO
3. Mrs Sugandha Hiremath, Director
4. Members : 54 members were present at the meeting either in person or in representation.
5. Scrutinizers : Mr Ashish C. Bhatt, Practicing Company Secretary.
6. Mr Sham Wahalekar, Sr. Vice President Finance & Company Secretary
7. Mr Dhanya Kothari, representative of BSR & Co LLP, Statutory Auditors

Mr. Jai Hiremath, Chairman took the Chair.

The Statutory Registers and other documents were available during the meeting for the inspection of the shareholders.

The Chairman welcomed the shareholders, Directors and other invitees to the meeting and after ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting in order.

Notice of the meeting with the consent of the members was taken as read.

The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, remote e-voting and voting by ballot facilities were provided to the members of the Company. The e-voting commenced at 9.00 AM on 8th June 2018 and ended at 5.00 PM on 10th June 2018.

Similarly, at the venue of extra ordinary general meeting (on 11th June 2018), ballot forms were distributed to the Members.

Hikal Ltd.

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Members were informed that Mr Ashish Bhatt, Practicing Company Secretary was appointed as scrutiniser to scrutinise the votes cast through e-voting and ballot forms.

Scrutiniser has prepared & submitted his consolidated report dated 11th June 2018 on remote e-voting and ballot to the Company on 11th June 2018. Based on these reports, Chairman declared that all the three resolutions moved at the EOGM have been duly passed as under:

Special Business :

Resolution No. 1 : Reclassification of Authorised Share Capital and consequent Alteration of Memorandum of Association (Special Resolution)

Resolution No. 2 : Change in the Authorised Share Capital and consequent Alteration of Capital clause in the Articles of Association (Special Resolution)

Resolution No. 3 : Issue of Bonus shares (Ordinary Resolution)

Thanking you,

Yours faithfully,
for **HIKAL LTD.**,

A handwritten signature in black ink, appearing to read "Sham Wahalekar".

Sham Wahalekar
Sr. VP Finance &
Company Secretary