



**Statement of audited standalone financial results
for the quarter and year ended 31 March 2020**

Rs. In Lakhs (Except for per share data)

Particulars	Standalone				
	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
Income					
Revenue from operations					
Sale of products	37,410	39,251	45,158	146,212	156,666
Other operating revenue	489	1,155	592	4,514	2,295
Total revenue from operations	37,899	40,406	45,750	150,726	158,961
Other income	173	47	5	370	226
Total income	38,072	40,453	45,755	151,096	159,187
Expenses					
Cost of materials consumed	18,545	19,540	26,561	78,190	86,880
Changes in inventories of finished goods and work-in-progress	877	1,346	(536)	(558)	(1,498)
Employee benefits expense	3,999	3,843	3,193	15,657	13,569
Finance costs (Refer note 4)	1,370	1,309	1,264	5,242	5,843
Depreciation and amortisation expenses	2,094	2,069	2,323	8,246	9,288
Other expenses	7,415	8,112	8,134	30,122	30,197
Total expenses	34,300	36,219	40,939	136,899	144,279
Profit before tax and exceptional item	3,772	4,234	4,816	14,197	14,908
Exceptional item (Refer note 6)	-	-	-	1,540	-
Profit before tax	3,772	4,234	4,816	12,657	14,908
Tax expense:					
-Current tax	880	1,319	1,218	3,470	4,550
-Deferred tax	445	79	264	744	51
Total tax expense	1,325	1,398	1,482	4,214	4,601
Profit for the period	2,447	2,836	3,334	8,443	10,307
Other comprehensive income (OCI)					
Items that will not be reclassified to statement of profit and loss	(26)	5	26	(20)	16
Income tax relating to item that will not be reclassified to statement of profit and loss	9	(2)	(9)	7	(6)
Total comprehensive income	2,430	2,839	3,351	8,430	10,317
Paid-up equity share capital (Face value of Rs 2/- each)	2,466	2,466	2,466	2,466	2,466
Other equity				79,186	73,156
Earnings per share (Face Value of Rs 2/- each)					
- Basic	1.98	2.30	2.70	6.85	8.36
- Diluted	1.98	2.30	2.70	6.85	8.36

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 18 June 2020.
2. The Board has recommended Final Dividend for the Financial Year 2019-20 on Equity Share Capital @ 10% [Re 0.20 per equity share (nominal value Rs. 2/- each)] aggregating to dividend of 60% (Rs.1.20 per equity share) (Previous year 60% Rs. 1.20 per equity share). {Total Dividend includes Interim Dividend of Re. 1 per share (One rupee Only) (50%) paid to the shareholders on 27 February 2020}, subject to the approval of shareholders in the ensuing Annual General Meeting (AGM).
3. The financial results for the year ended on 31 March 2020 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.
4. Finance cost for the quarter ended 31 March 2020 includes exchange loss on foreign currency working capital/term loans of Rs. 165 lakhs. (Quarter ended 31 December 2019 - loss of Rs 50 lakhs, quarter ended 31 March 2019 - gain of Rs 25 lakhs, year ended 31 March 2020 - loss of Rs 307 lakhs and year ended 31 March 2019 - loss of Rs 735 lakhs).
5. Effective 1 April 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in recognising right of use assets and lease liability as on 1 April 2019. The adoption of the standard did not have any material impact to the financial results.
6. Exceptional item comprises customs duty Rs. 1,339 lakhs on past imports of raw materials at an Export Oriented Unit of the Company and interest of Rs. 201 lakhs thereon, paid during the quarter ended on 30 September 2019 on directions of the Customs authority pursuant to Notification no. 59/2017-Customs dated June 30, 2017 issued by the Department of Revenue.
7. The figures for the quarter ended 31 March 2020 and 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year upto 31 March 2020 and 31 March 2019 and the unaudited published year-to-date figures up to 31 December 2019 and 31 December 2018, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
8. The Government of India in order to contain the spread of the COVID-19 pandemic announced a Nationwide Lockdown on 25th March 2020. Accordingly, the company took a safe shut down of operations at all its manufacturing facilities. Being a part of the essential services industry, after getting the necessary permissions from the respective authorities, the company restarted operations from 5th April 2020. The company is ensuring full compliance with the directives issued by the central, state and local government and is taking the required precautions for all the staff.
The Company has considered internal and external information while finalizing various estimates and recoverability of assets in relation to its financial statements up to the date of approval of the financial statements by the Board of Directors.
The Company is in the business of manufacturing and supply of Pharmaceuticals & Crop Protection products which is categorised under essential goods. The Company therefore is well positioned to fulfil its obligations and existing contracts/arrangements and believes that the impact of the pandemic may not be cause significant material impact.
The actual impact due to the pandemic may be different from estimates due to uncertainties of the ongoing situation which is fluid and may change from time to time both domestically and globally. The Company has and will continue to monitor the fast-changing environment.
9. The figures for the previous periods have been regrouped whenever necessary to confirm to the current period presentation.

For HIKAL LTD

Place : Mumbai
Date : 18 June 2020

Jai Hiremath
Chairman and Managing Director
DIN: 00062203

HIKAL LTD

Regd. Office : 717/718, Maker Chamber V, Nariman Point, Mumbai - 400 021.
Phone : +91-22-30973100 , Fax : +91-22-30973281
CIN : L24200MH1988PTC048028, E Mail : info@hikal.com , Website : www.hikal.com

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**Standalone segment wise revenue, results, assets and liabilities
for the quarter and year ended 31 March 2020**

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
1. Segment revenue					
a) Pharmaceuticals	22,635	24,844	25,915	88,687	93,914
b) Crop protection	15,264	15,562	19,835	62,039	65,047
Total	37,899	40,406	45,750	150,726	158,961
Less: Inter segment revenue	-	-	-	-	-
Revenue from operations	37,899	40,406	45,750	150,726	158,961
2. Segment results					
a) Pharmaceuticals	3,315	4,098	3,912	12,753	12,930
b) Crop protection	2,781	2,373	3,014	9,965	11,165
Total	6,096	6,471	6,926	22,718	24,095
Less :					
i) Finance cost	1,370	1,309	1,264	5,242	5,843
ii) Other un-allocable expenditure	1,016	974	900	3,531	3,543
Add:					
i) Other un-allocable income	62	46	54	252	199
Profit before tax and exceptional item	3,772	4,234	4,816	14,197	14,908
3. Segment assets					
a) Pharmaceuticals	104,931	105,727	103,395	104,931	103,395
b) Crop protection	56,958	57,842	54,753	56,958	54,753
c) Unallocable	14,910	12,380	10,402	14,910	10,402
Total assets	176,799	175,949	168,550	176,799	168,550
4. Segment liabilities					
a) Pharmaceuticals	19,379	19,434	20,305	19,379	20,305
b) Crop protection	14,490	15,647	17,622	14,490	17,622
c) Unallocable	61,278	60,161	55,001	61,278	55,001
Total liabilities	95,147	95,242	92,928	95,147	92,928

For HIKAL LTD

Jai Hiremath
Chairman and Managing Director
DIN: 00062203

Place : Mumbai
Date : 18 June 2020

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Standalone Balance sheet as at 31 March 2020

(Rs in lakhs)

Particulars	31 March 2020	31 March 2019
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	66,677	71,031
Capital work-in-progress	15,210	7,309
Right of use (ROU) assets	6,631	-
Other intangible assets	214	265
Intangible assets under development	871	560
	89,603	79,165
Financial assets:		
Investments	69	103
Loans	1,517	1,480
Others	39	363
Income tax assets (net)	247	41
Other non-current assets	7,848	4,396
Total non-current assets	99,323	85,548
Current assets		
Inventories	31,246	36,423
Financial assets:		
Trade receivables	34,044	34,972
Cash and cash equivalents	3,168	1,141
Bank balances other than cash and cash equivalents	3,189	2,033
Loans	36	50
Others	30	30
Other current assets	5,763	8,353
Total current assets	77,476	83,002
Total assets	176,799	168,550
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,466	2,466
Other equity	79,186	73,156
Total equity	81,652	75,622
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	30,340	29,784
Lease liability	91	-
Provisions	1,843	1,604
Deferred tax liabilities (net)	3,242	1,284
Total non-current liabilities	35,516	32,672
Current liabilities		
Financial liabilities		
Borrowings	25,754	30,188
Lease liability	23	-
Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	2,335	1,974
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	17,780	14,026
Other financial liabilities	12,675	8,632
Other current liabilities	630	4,979
Provisions	384	407
Current tax liabilities (net)	50	50
Total current liabilities	59,631	60,256
Total liabilities	95,147	92,928
Total equity and liabilities	176,799	168,550

For HIKAL LTD

Place : Mumbai
Date : 18 June 2020

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Standalone Cash flow statement for the year ended 31 March 2020

(Rs in lakhs)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax before exceptional item	14,197	14,908
Adjustments:		
Depreciation and amortisation	8,246	9,288
Finance costs	5,242	5,843
Interest income	(252)	(198)
Loss on sale of property, plant and equipment	13	2
Sundry balances written off	23	420
Provision for doubtful debts/advances	212	23
Provision for diminution in value of investment	-	155
Provision for inventory	118	-
Fair value of investment	-	3
Unrealised foreign exchange (gain)/ loss	16	346
	13,618	15,882
Operating cash flow before working capital changes	27,815	30,790
(Increase)/decrease in trade receivables	1,399	(6,908)
(Increase)/decrease in loans and advances and other assets	(1,455)	903
(Increase)/decrease in inventories	5,059	(6,118)
(Decrease)/increase trade payables	3,726	(300)
Increase/(decrease) in provisions and other liabilities	(4,080)	3,454
	4,649	(8,969)
Cash generated from operations	32,464	21,821
Income tax paid	(2,431)	(3,262)
Net cash flows generated from operating activities before exceptional item	30,033	18,559
Exceptional item	(1,540)	-
Net cash flows generated from operating activities	28,493	18,559
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(15,803)	(12,843)
Proceeds from sale of property, plant and equipment	4	31
Interest received	252	246
(Increase)/decrease in other bank balances (includes margin money account)	(832)	107
	(16,379)	(12,459)
Net cash flows (used in) investing activities	(16,379)	(12,459)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	8,000	5,371
Repayment of long-term borrowings	(6,008)	(5,910)
Repayments of/proceeds from short-term borrowings (net)	(4,494)	2,472
Finance costs paid	(5,207)	(5,839)
Dividend paid on equity shares (including dividend distribution tax)	(2,378)	(1,635)
Net cash flows (used in) financing activities	(10,087)	(5,541)
Net increase/(decrease) in cash and cash equivalents	2,027	559
Cash and cash equivalents at the beginning of the period	1,141	582
Cash and cash equivalents at the end of the period	3,168	1,141
Cash on hand	24	13
Balances with banks		
- Current accounts	3,045	396
- Exchange Earners Foreign Currency accounts	19	0
- Deposits accounts (demand deposits and deposits having original maturity of 3 months or less)	80	732
Balance as per statement of cash flows	3,168	1,141

For HIKAL LTD

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Rs. In Lakhs (Except for per share data)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
Income					
Revenue from operations					
Sale of products	37,410	39,251	45,158	146,212	156,666
Other operating revenue	489	1,155	592	4,514	2,295
Total revenue from operations	37,899	40,406	45,750	150,726	158,961
Other income	173	47	5	370	226
Total income	38,072	40,453	45,755	151,096	159,187
Expenses					
Cost of materials consumed	18,545	19,540	26,561	78,190	86,880
Changes in inventories of finished goods and work-in-progress	877	1,346	(536)	(558)	(1,498)
Employee benefits expense	3,999	3,843	3,193	15,657	13,569
Finance costs (Refer note 4)	1,370	1,309	1,264	5,242	5,843
Depreciation and amortisation expenses	2,094	2,069	2,323	8,246	9,288
Other expenses	7,415	8,112	8,134	30,122	30,198
Total expenses	34,300	36,219	40,939	136,899	144,280
Profit before tax and exceptional item	3,772	4,234	4,816	14,197	14,907
Exceptional item (Refer note 6)	-	-	-	1,540	-
Profit before tax	3,772	4,234	4,816	12,657	14,907
Tax expense:					
-Current tax	880	1,319	1,218	3,470	4,550
-Deferred tax	445	79	264	744	51
Total tax expense	1,325	1,398	1,482	4,214	4,601
Profit for the period	2,447	2,836	3,334	8,443	10,306
Other comprehensive income (OCI)					
Items that will not be reclassified to statement of profit and loss	(26)	5	26	(20)	16
Income tax relating to item that will not be reclassified to statement of profit and loss	9	(2)	(9)	7	(6)
Total comprehensive income	2,430	2,839	3,351	8,430	10,316
Paid-up equity share capital (Face value of Rs 2/- each)	2,466	2,466	2,466	2,466	2,466
Other equity				79,184	73,155
Earnings per share (Face Value of Rs 2/- each)					
- Basic	1.98	2.30	2.70	6.85	8.36
- Diluted	1.98	2.30	2.70	6.85	8.36

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 18 June 2020.
2. The Board of the holding Company has recommended Final Dividend for the Financial Year 2019-20 on Equity Share Capital @ 10% [Re 0.20 per equity share (nominal value Rs. 2/- each)] aggregating to dividend of 60% (Rs.1.20 per equity share) (Previous year 60% Rs. 1.20 per equity share). {Total Dividend includes Interim Dividend of Re. 1 per share (One rupee Only) (50%) paid to the shareholders on 27 February 2020}, subject to the approval of shareholders in the ensuing Annual General Meeting (AGM).
3. The financial results for the year ended on 31 March 2020 have been audited by the statutory auditors of the Holding Company. The statutory auditors have expressed an unmodified opinion.
4. Finance cost for the quarter ended 31 March 2020 includes exchange loss on foreign currency working capital/term loans of Rs. 165 lakhs. (Quarter ended 31 December 2019 - loss of Rs 50 lakhs, quarter ended 31 March 2019 - gain of Rs 25 lakhs, year ended 31 March 2020 - loss of Rs 307 lakhs and year ended 31 March 2019 - loss of Rs 735 lakhs).
5. Effective 1 April 2019, the Group has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in recognising right of use assets and lease liability as on 1 April 2019. The adoption of the standard did not have any material impact to the financial results.
6. Exceptional item comprises customs duty Rs. 1,339 lakhs on past imports of raw materials at an Export Oriented Unit of the Holding Company and interest of Rs. 201 lakhs thereon, paid during the quarter ended on 30 September 2019 on directions of the Customs authority pursuant to Notification no. 59/2017-Customs dated June 30, 2017 issued by the Department of Revenue.
7. The Consolidated figures for the corresponding quarter ended March 31, 2019, as reported in these consolidated financial results have been approved by the Holding Company's Board of Directors and have not been subjected to audit or review. The figures for the quarter ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year up to 31 March 2020 and the unaudited published year-to-date figures up to 31 December 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.
8. The Government of India in order to contain the spread of the COVID-19 pandemic announced a Nationwide Lockdown on 25th March 2020. Accordingly, the Group took a safe shut down of operations at all its manufacturing facilities. Being a part of the essential services industry, after getting the necessary permissions from the respective authorities, the company restarted operations from 5th April 2020. The Group is ensuring full compliance with the directives issued by the central, state and local government and is taking the required precautions for all the staff. The Group has considered internal and external information while finalizing various estimates and recoverability of assets in relation to its financial statements up to the date of approval of the financial statements by the Board of Directors. The Group is in the business of manufacturing and supply of Pharmaceuticals & Crop Protection products which is categorised under essential goods. The Group therefore is well positioned to fulfil its obligations and existing contracts/arrangements and believes that the impact of the pandemic may not be cause significant material impact. The actual impact due to the pandemic may be different from estimates due to uncertainties of the ongoing situation which is fluid and may change from time to time both domestically and globally. The Group has and will continue to monitor the fast-changing environment.
9. The figures for the previous periods have been regrouped whenever necessary to confirm to the current period presentation.

For HIKAL LTD

Place : Mumbai
Date : 18 June 2020

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**Consolidated segment wise revenue, results, assets and liabilities
for the quarter and year ended 31 March 2020**

(Rs. In Lakhs)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
1. Segment revenue					
a) Pharmaceuticals	22,635	24,844	25,915	88,687	93,914
b) Crop protection	15,264	15,562	19,835	62,039	65,047
Total	37,899	40,406	45,750	150,726	158,961
Less: Inter segment revenue	-	-	-	-	-
Revenue from operations	37,899	40,406	45,750	150,726	158,961
2. Segment results					
a) Pharmaceuticals	3,315	4,098	3,912	12,753	12,930
b) Crop protection	2,781	2,373	3,014	9,965	11,165
Total	6,096	6,471	6,926	22,718	24,095
Less :					
i) Finance cost	1,370	1,309	1,264	5,242	5,843
ii) Other un-allocable expenditure	1,016	974	900	3,531	3,544
Add:					
i) Other un-allocable income	62	46	54	252	199
Profit before tax and exceptional item	3,772	4,234	4,816	14,197	14,907
3. Segment assets					
a) Pharmaceuticals	104,931	105,727	103,395	104,931	103,395
b) Crop protection	56,958	57,842	54,753	56,958	54,753
c) Unallocable	14,909	12,379	10,401	14,909	10,401
Total assets	176,798	175,948	168,549	176,798	168,549
4. Segment liabilities					
a) Pharmaceuticals	19,379	19,434	20,305	19,379	20,305
b) Crop protection	14,490	15,647	17,622	14,490	17,622
c) Unallocable	61,279	60,161	55,001	61,279	55,001
Total liabilities	95,148	95,242	92,928	95,148	92,928

For HIKAL LTD

Jai Hiremath
Chairman and Managing Director
DIN: 00062203

Place : Mumbai
Date : 18 June 2020

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Consolidated Balance sheet as at 31 March 2020

Particulars	Consolidated	
	31 March 2020	31 March 2019
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	66,677	71,031
Capital work-in-progress	15,210	7,309
Right of use (ROU)assets	6,631	-
Other intangible assets	214	265
Intangible assets under development	871	560
	89,603	79,165
Financial assets:		
Investments	68	102
Loans	1,517	1,480
Others	39	363
Income tax assets (net)	247	41
Other non-current assets	7,848	4,396
Total non-current assets	99,322	85,547
Current assets		
Inventories	31,246	36,423
Financial assets:		
Trade receivables	34,044	34,972
Cash and cash equivalents	3,168	1,141
Bank balances other than cash and cash equivalents	3,189	2,033
Loans	36	50
Others	30	30
Other current assets	5,763	8,353
Total current assets	77,476	83,002
Total assets	176,798	168,549
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,466	2,466
Other equity	79,184	73,155
Total equity	81,650	75,621
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	30,340	29,784
Lease liability	91	-
Provisions	1,843	1,604
Deferred tax liabilities (net)	3,242	1,284
Total non-current liabilities	35,516	32,672
Current liabilities		
Financial liabilities		
Borrowings	25,754	30,188
Lease liability	23	-
Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	2,335	1,974
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	17,781	14,026
Other financial liabilities	12,675	8,632
Other current liabilities	630	4,979
Provisions	384	407
Current tax liabilities (net)	50	50
Total current liabilities	59,632	60,256
Total liabilities	95,148	92,928
Total equity and liabilities	176,798	168,549

For HIKAL LTD

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Consolidated Cash flow statement for the year ended 31 March 2020

(Rs in lakhs)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
	Audited	Audited
Cash flow from operating activities		
Profit before tax before exceptional item	14,197	14,907
Adjustments:		
Depreciation and amortisation	8,246	9,288
Finance costs	5,242	5,843
Interest income	(252)	(198)
Loss on sale of property, plant and equipment	13	2
Sundry balances written off	23	420
Provision for doubtful debts/advances	212	23
Provision for diminution in value of investment	-	155
Provision for inventory	118	-
Fair value of investment	-	3
Unrealised foreign exchange (gain)/ loss	16	346
	13,618	15,882
Operating cash flow before working capital changes	27,815	30,789
(Increase) in trade receivables	1,399	(6,908)
(Increase) in loans and advances and other assets	(1,455)	903
(Increase) in inventories	5,059	(6,118)
(Decrease)/increase trade payables	3,726	(301)
Increase in provisions and other liabilities	(4,080)	3,454
	4,649	(8,969)
Cash generated from operations	32,464	21,820
Income tax paid	(2,431)	(3,262)
Net cash flows generated from operating activities before exceptional item	30,033	18,558
Exceptional item	(1,540)	-
Net cash flows generated from operating activities	28,493	18,558
Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(15,803)	(12,843)
Proceeds from sale of property, plant and equipment	4	31
Interest received	252	246
(Increase)/decrease in other bank balances (includes margin money account)	(832)	107
Net cash flows (used in) investing activities	(16,379)	(12,459)
Cash flow from financing activities		
Proceeds from long-term borrowings	8,000	5,371
Repayment of long-term borrowings	(6,008)	(5,910)
Repayments of/ proceeds from short-term borrowings (net)	(4,494)	2,472
Finance costs paid	(5,207)	(5,839)
Dividend paid on equity shares (including dividend distribution tax)	(2,378)	(1,635)
Net cash flows (used in) financing activities	(10,087)	(5,541)
Net increase/(decrease) in cash and cash equivalents	2,027	559
Cash and cash equivalents at the beginning of the period	1,141	582
Cash and cash equivalents at the end of the period	3,168	1,141
Cash on hand	24	13
Balances with banks		
- Current accounts	3,045	396
- Exchange Earners Foreign Currency accounts	19	0
- Deposits accounts (demand deposits and deposits having original maturity of 3 months or less)	80	732
Balance as per statement of cash flows	3,168	1,141

For HIKAL LTD

Place : Mumbai
Date : 18 June 2020

Jai Hiremath
Chairman and Managing Director
DIN: 00062203

HIKAL LTD

Regd. Office : 717/718, Maker Chamber V, Nariman Point, Mumbai - 400 021.

Phone : +91-22-30973100 , Fax : +91-22-30973281

CIN : L24200MH1988PTC048028, E Mail : info@hikal.com , Website : www.hikal.com

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**Extract of audited financial results
for the quarter and year ended 31 March 2020**

Particulars	Consolidated				
	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited	Unaudited	Audited	Audited	Audited
Total income	38,072	40,453	45,755	151,096	159,187
Net Profit for the period (before tax, Exceptional and/or Extraordinary item)	3,772	4,234	4,816	14,197	14,907
Net Profit for the period before tax (after Exceptional and/or Extraordinary item)	3,772	4,234	4,816	12,657	14,907
Net Profit for the period after tax (after Exceptional and/or Extraordinary item)	2,447	2,836	3,334	8,443	10,306
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive income (after tax)]	2,430	2,839	3,351	8,430	10,316
Equity share capital	2,466	2,466	2,466	2,466	2,466
Other equity				79,184	73,155
Earnings Per Share (Face Value of Rs 2/- each) (for continuing and discontinued operations)					
- Basic	1.98	2.30	2.70	6.85	8.36
- Diluted	1.98	2.30	2.70	6.85	8.36

Note :

1 In respect of the standalone results of the Company, the amounts are as follows

Particulars	Standalone				
	Quarter ended			Year ended	
	31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	Audited	Unaudited	Audited	Audited	Audited
Total income	38,072	40,453	45,755	151,096	159,187
Net Profit for the period (before tax, Exceptional and/or Extraordinary item)	3,772	4,234	4,816	14,197	14,908
Net Profit for the period before tax (after Exceptional and/or Extraordinary item)	3,772	4,234	4,816	12,657	14,908
Net Profit for the period after tax (after Exceptional and/or Extraordinary item)	2,447	2,836	3,334	8,443	10,307

2. The Board has recommended Final Dividend for the Financial Year 2019-20 on Equity Share Capital @ 10% [Re 0.20 per equity share (nominal value Rs. 2/- each)] aggregating to dividend of 60% (Rs.1.20 per equity share) (Previous year 60% Rs. 1.20 per equity share). {Total Dividend includes Interim Dividend of Re. 1 per share (One rupee Only) (50%) paid to the shareholders on 27 February 2020}, subject to the approval of shareholders in the ensuing Annual General Meeting (AGM).

3. The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.hikal.com).

4. The figures for the previous periods have been regrouped whenever necessary.

For HIKAL LTD

Place : Mumbai
Date : 18 June 2020

Jai Hiremath
Chairman and Managing Director
DIN: 00062203

HIKAL LTD

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